



29/05/2026

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street Mumbai, Maharashtra – 400001 Email id: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>	<b>Metropolitan Stock Exchange of India Limited</b> 205(A), 2nd floor, Piramal Agastya Corporate Park Kamani Junction, LBS Road, Kurla (West), Mumbai, Maharashtra-400070 Email id: <a href="mailto:raviraj.nirbhawane@mcx-sx.com">raviraj.nirbhawane@mcx-sx.com</a>
<b>Scrip Code: 539599</b>	<b>Trading Symbol: KEL</b>

**Subject: Outcome of the Board Meeting held on Friday, May 29, 2026**

Dear Sir/Madam,

This is to inform you that the meeting of the Board of Directors of the Company held today, i.e. Friday, 29<sup>th</sup> May 2026 (which commences at 02:00 P.M. and concluded at 3:15 P.M.) has, *inter- alia*, transacted the following business: -

1. Approved the Audited Financial results of the Company for the quarter and financial year ended 31<sup>st</sup> March 2026.
2. Approved the copy of the Audit Report in accordance with Regulation 33 of the SEBI (Listing Obligations Disclosure Requirements) Regulations 2015.

Further, we are enclosing herewith the following in regard to the above:

1. Audited Financial results of the Company for the quarter and financial year ended 31<sup>st</sup> March 2026 in the prescribed format along with the Auditor's Report thereon. (**Annexure 1**)
2. The Statutory Auditors have issued Audit Report with qualified opinion on the Audited Financial Results for the financial year ended 31<sup>st</sup> March 2026. The Statement on Impact of Audit Qualifications is enclosed herewith" (**Annexure-2**)
3. Declaration of Non applicability of Regulation 32 (**Annexure-3**)

This is for your information and record.

**For Kotia Enterprises Limited**

**Ankit Bhatnagar**  
**(Company Secretary & Compliance officer)**

**Encl.: As above**



**Independent Auditor's Report on Audited Financial Results of Kotia Enterprises Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of Kotia Enterprises Limited  
Report on the Audit of the Ind AS Financial Results

**Qualified Opinion**

We have audited the accompanying Annual Financial Results ('statement') of **Kotia Enterprises Limited** ("the Company") for the Quarter ended **March 31, 2026** and the year-to-date results from **April 1, 2025 to March 31, 2026** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the basis for the qualified opinion section of our report, the aforesaid financial statements:

- i. is presented in accordance with the requirements of Regulation 33 of the listing regulations; and
- ii. give a true and fair view in conformity with recognition and measurement principles laid down in applicable Indian Accounting Standards (Ind AS) Specified under Section 133 of the Companies Act, 2013('the Act) read with the Companies (Indian Accounting Standard) Rules, 2015, and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year ended **March 31, 2026**.

**Basis for Qualified Opinion**

- i. As per the RBI circular dated 8 April 1999, in case of a company if the financial assets are more than 50% of its total Assets (Netted of intangible assets) and income from financial assets is more than 50% of the gross income of the company in the last audited balance sheet, the company should get itself registered as NBFC u/s 45-IA of reserve bank of India, 1934.

During the year ended in March 2025, the company is satisfying both the criteria as mentioned in the above RBI circular, but it has not registered itself as NBFC.

However, in the current financial year ended as on 31<sup>st</sup> March 2026, the financial income of the company is lower than 50% of the gross income of the company.

We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Ind AS Financial Statements section of our report.





We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those charged with Governance for the Financial Statement**

These Quarterly and Annual Financial Results have been prepared on the basis of the Ind AS financial statements for the year ended March 31, 2026. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process.

**Auditor's Responsibilities for the Audit of Financial Results**

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of statement.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the financial results represent the underlying transactions and events in the manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the company to express an opinion on the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





**Other Matters**

The Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the respective financial year, which were- subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of the above matter.

**For Ajay Rattan & Co.,**  
Chartered Accountants,  
**Firm Registration No. 012063N**

AJAY  
AGGARWA  
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AJAY AGGARWAL  
Date: 2026.05.29  
15:09:26 +05'30'



**CA Ajay Aggarwal**  
Partner  
**Membership No. 090975**  
**UDIN: 26090975HYXTNM3739**

Place: New Delhi  
Date: 29-05-2026

## KOTIA ENTREPRISES LIMITED

CIN: L74110DL1980PLC010678

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2026

(₹ In Lakhs)

Particulars	Three Months Period Ended			Year Ended	
	31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
<b>I Revenue From Operations:</b>					
Trading of goods	-	-	-	-	42.43
Rendering of Services	131.00	-	-	131.00	-
<b>II Other Income</b>	55.20	4.42	10.42	72.66	46.29
<b>III Total Income (I+II)</b>	<b>186.20</b>	<b>4.42</b>	<b>10.42</b>	<b>203.66</b>	<b>88.72</b>
<b>IV EXPENSES</b>					
Purchase of traded goods	-	-	-	-	42.02
Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-
Employee benefits expenses	6.28	6.46	1.80	21.37	8.29
Depreciation and amortisation expenses	0.09	0.08	0.24	0.34	0.70
Other expenses	10.31	8.82	13.64	40.16	42.79
<b>Total expenses (IV)</b>	<b>16.68</b>	<b>15.36</b>	<b>15.68</b>	<b>61.87</b>	<b>93.80</b>
<b>V Profit/(loss) before exceptional items and tax (III- IV)</b>	169.52	(10.94)	(5.26)	141.79	(5.08)
<b>VI Exceptional Items</b>	(485.22)	-	-	(485.22)	-
<b>VII Profit/(loss) before tax(V-VI)</b>	<b>(315.70)</b>	<b>(10.94)</b>	<b>(5.26)</b>	<b>(343.43)</b>	<b>(5.08)</b>
<b>VIII Less- Tax expense:</b>					
(1) Current tax	-	-	0.05	-	-
(2) Deferred tax	(93.53)	0.01	(0.15)	(93.50)	(0.15)
(3) Income tax earlier year	-	-	-	-	-
<b>Total Tax Expense</b>	<b>(93.53)</b>	<b>0.01</b>	<b>(0.10)</b>	<b>(93.51)</b>	<b>(0.15)</b>
<b>IX Profit/(loss) for the period (VII-VIII)</b>	<b>(222.17)</b>	<b>(10.95)</b>	<b>(5.16)</b>	<b>(249.92)</b>	<b>(4.93)</b>
<b>X Other Comprehensive Income</b>					
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
Re-measurement of Equity Instruments through FVTOCI - Gain/(loss)	(213.75)	(486.25)	3,405.00	(850.00)	3,405.00
Income tax relating to items that will not be re- classified to profit or loss	30.57	69.53	(486.92)	121.55	(486.92)
B. (ii) Items that will be reclassified to profit or loss	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>XI Total Comprehensive Income for the period (IX+X)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(405.35)</b>	<b>(427.67)</b>	<b>2,912.92</b>	<b>(978.38)</b>	<b>2,913.15</b>
<b>XII Paid up equity share capital (Face value ₹ 10/- per share)</b>	<b>702.05</b>	<b>702.05</b>	<b>702.05</b>	<b>702.05</b>	<b>702.05</b>
<b>XIII Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	-	-	-	2,187.19	3,165.57
<b>XIV Earnings per equity share (of Rs. 5/- each) (not annualized) from continuing operations</b>					
(1) Basic	(3.16)	(0.16)	(0.07)	(3.56)	(0.07)
(2) Diluted	(3.16)	(0.16)	(0.07)	(3.56)	(0.07)

See accompanying note to the financial results



**\*The Statement of Cash flows has been prepared under the indirect method as set out in Ind AS -7 specified under Section 133 of the Companies Act 2013.**

**Notes :**

- (1) The above Audited Financial Results have been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 29 May 2026. The statutory auditors of the company have audited the financial results for the quarter and year ended 31 March 2026 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (2) The Audited Financial Results are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016, other Recognized Accounting Practices and Policies to the extent applicable and also in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- (3) The figures of quarter ended 31 March 2026 and 31 March 2025 are the balancing figures between the audited figures in respect of full financial year and the published figures of Nine months ending 31 December 2026 and 31 December 2025 respectively, which were subject to limited review by the statutory auditor.
- (4) The statutory auditors have carried out limited review of the above results for the quarter ended March 31st 2026. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (5) Exceptional items include written off a financial asset amounting to Rs 485.22 Lakhs .In the opinion of the management the recovery of the said amount is not certain therefore it has been written off.
- (6) The figures of the previous period/year have been regrouped/rearranged/reclassified, wherever considered necessary to correspond with the current period classification/disclosure.
- (7) These results are also updated on company's website URL: [www.kotiaenterprises.com](http://www.kotiaenterprises.com).

**For and on behalf of board of directors of  
KOTIA ENTERPRISES LIMITED**

Anil Gupta  
Whole Time Director  
DIN: 00468470



Date: 29-05-2026  
Place: New Delhi

**KOTIA ENTERPRISES LIMITED**

CIN: L74110DL1980PLC010678

**AUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED MARCH 31, 2026**

(₹ In Lakhs)

PARTICULARS	As at (Current Year End) 31 Mar 2026 Audited	As at (Previous Year End) 31 Mar 2025 Audited
<b>ASSETS</b>		
<b>(1) Non- current assets</b>		
(a) Property, plant and equipment	1.00	1.34
(b) Financial assets		
(i) Investments	2,842.33	3,692.33
(c) Deferred tax assets (net)	-	-
(d) Other non current assets	-	4.56
<b>(2) Current assets</b>		
(a) Inventories	-	-
(b) Financial assets		
(i) Trade receivables	151.96	34.87
(ii) Cash and cash equivalents	57.98	27.21
(iii) Bank Balances other than (ii) above	0.93	1.44
(iv) Loans	180.00	218.50
(v) Other financial assets	1.76	485.23
(c) Current tax assets (net)	13.51	8.67
(d) Other current assets	51.25	44.88
<b>Total Assets</b>	<b>3,300.72</b>	<b>4,519.04</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity share capital	702.05	702.05
(b) Other equity	2,187.19	3,165.56
<b>(2) Liabilities</b>	-	-
<b>(2) Non-Current Liabilities</b>		
(a) Deferred tax liabilities (Net)	271.11	486.16
<b>(3) Current liabilities</b>		
(a) Financial liabilities		
(i) Trade payables	0.53	51.49
(ii) Other financial liabilities	111.59	111.59
(b) Other current liabilities	28.26	2.19
(c) Current Tax Liability (Net)	-	-
<b>Total Equity and Liabilities</b>	<b>3,300.72</b>	<b>4,519.04</b>

For and on behalf of board of directors of  
KOTIA ENTERPRISES LIMITED

Anil Gupta  
Whole Time Director  
DIN: 00468470



Date: 29-05-2026  
Place: New Delhi

**KOTIA ENTERPRISES LIMITED**  
CIN: L74110DL1980PLC010678  
**AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED ON MARCH 31, 2026**

(₹ In Lakhs)

Particulars	For the year ended 31 March 2026 Audited	For the year ended 31 March 2025 Audited
<b><u>(A) CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Net profit/ (loss) before tax and after exceptional items	(343.43)	(5.08)
<u>Adjustments for non- cash/ other items: -</u>		
Interest received	(22.02)	(46.03)
Assets Written Off	-	0.04
Depreciation on property, plant & equipment	0.34	0.70
Operating Profit before working capital changes	<b>(365.11)</b>	<b>(50.37)</b>
<u>Working capital adjustments: -</u>		
(Increase)/ decrease in other non current assets	4.56	-
(Increase)/ decrease in trade receivable	(117.09)	16.06
(Increase)/ decrease in other financial assets	483.47	(0.01)
(Increase)/ decrease in other current assets	(6.36)	(9.43)
Increase/ (decrease) in trade payables	(50.97)	(49.23)
Increase/ (decrease) in other financial liabilities	-	0.00
Increase/ (decrease) in other current liabilities	26.07	(0.07)
Cash generated from operations	<b>(25.43)</b>	<b>(93.05)</b>
Direct taxes paid	4.83	(4.60)
<b>Net cash flow from operating activities (A)</b>	<b>(20.60)</b>	<b>(97.65)</b>
<b><u>(B) CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
Interest received	19.52	46.03
Dividend received	2.50	-
Increase in Bank Balance other than Cash & Cash Equivalents	0.51	(0.45)
Increase in Investment	-	(281.00)
Recovery of Loan	38.50	302.71
<b>Net cash flow from investing activities (B)</b>	<b>61.03</b>	<b>67.29</b>
<b><u>(C) CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Interest on borrowing	-	-
Net proceeds from borrowings	-	-
<b>Net cash flow from financing activities (C)</b>	<b>-</b>	<b>-</b>
Net cash flow during the year (A + B + C)	40.43	(30.36)
<b>Add: Opening cash and cash equivalents</b>	<b>27.21</b>	<b>57.58</b>
<b>Closing cash and cash equivalents</b>	<b>67.65</b>	<b>27.21</b>

Particulars	As at 31-03-2026	As at 31-03-2025
<b>Cash and cash equivalents Includes</b>		
Cash in hand	2.07	2.20
Balance in current accounts	55.91	25.01
<b>Total</b>	<b>57.98</b>	<b>27.21</b>

For and on behalf of board of directors of  
KOTIA ENTERPRISES LIMITED

Anil Gupta  
Whole Time Director  
DIN: 00468470



Date: 29-05-2026  
Place: New Delhi



# KOTIA ENTERPRISES LIMITED

Annexure-2

29/05/2026

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street Mumbai, Maharashtra – 400001 Email id: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>	<b>Metropolitan Stock Exchange of India Limited</b> 205(A), 2nd floor, Piramal Agastya Corporate Park Kamani Junction, LBS Road, Kurla (West), Mumbai, Maharashtra-400070 Email id: <a href="mailto:raviraj.nirbhawane@mcx-sx.com">raviraj.nirbhawane@mcx-sx.com</a>
<b>Scrip Code: 539599</b>	<b>Trading Symbol: KEL</b>

**Sub: Declaration on Qualified Opinion in the Auditor's Report for the Financial Year 2025-26**

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule VIII thereto and SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s Ajay Rattan & Co., Chartered Accountants (Firm Registration No. 012063N), have issued the Audit Report with qualified opinion on the Audited Financial Results of the Company for the financial year ended 31st March, 2026.

Further, the Statement on Impact of Audit Qualifications (for audit report with modified opinion) is being submitted separately in the prescribed format.

This is for your information and record.

Thanking You,

**For Kotia Enterprises Limited**

**For Kotia Enterprises Limited**

**Authorised Signatory/Director**

**Nishank Kumar Rajput**  
**Chief Financial Officer**

**Enclosed: Statement of Impact of Audit Qualifications**

**STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS**  
**(FOR AUDIT REPORT WITH MODIFIED OPINION)**

[Pursuant to Regulation 33 of SEBI (LODR) (Amendment) Regulations, 2016]

**Statement on Impact of Audit Qualifications for the Financial Year ended 31st March 2026**

S No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1	Turnover / Total Income	NA	NA
2	Total Expenditure	NA	NA
3	Net Profit/Loss	NA	NA
4	Earnings per share	NA	NA
5	Total Assets	NA	NA
6	Total Liabilities	NA	NA
7	Net Worth	NA	NA
8	Any other financial item(s) (as felt appropriate by the management)	NA	NA

**II. Audit Qualification:**

As per the RBI Circular dated 08 April 1999, if a company's financial assets constitute more than 50% of its total assets (netted off by intangible assets) and income from financial assets constitutes more than 50% of the gross income of the company in the last audited balance sheet, the company is required to obtain registration as a Non-Banking Financial Company (NBFC) under Section 45-IA of the Reserve Bank of India Act, 1934.

During the financial year ended 31st March, 2025, the Company satisfied both the criteria specified in the aforesaid RBI Circular; however, the Company had not obtained registration as an NBFC.

However, in the current financial year ended as on 31st March 2026, the financial income of the company is lower than 50% of the gross income of the company.


**III. Type of Audit Qualification:**

Qualified Opinion

**IV. Frequency of Qualification:**

Repetitive

For Kotia Enterprises Limited



Authorised Signatory/Director

**V. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:**

Not Applicable

**VI. For Audit Qualification(s) where the impact is not quantified by the auditor:**

**(a) Management's estimation on the impact of audit qualification:**

The management believes that the qualification does not have any material impact on the financial statements of the Company for the financial year ended 31st March, 2026.

Further, during the current financial year ended 31st March, 2026, the financial income of the Company is lower than 50% of the gross income of the Company and accordingly the Company does not satisfy both the principal business criteria prescribed under the aforesaid RBI Circular as at 31st March 2026.

The Company has also initiated necessary steps to ensure continued compliance with the applicable regulatory requirements.

**(b) If management is unable to estimate the impact, reasons for the same:**

Not Applicable

**(c) Auditors' Comments on (a) or (b) above:**

Refer Audit Report.

**For Kotia Enterprises Limited**

**For Kotia Enterprises Limited**



**Authorised Signatory/Director**

**Nishank Kumar Rajput  
Chief Financial Officer**



Date: 29/05/2026

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street Mumbai, Maharashtra – 400001 Email id: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>	<b>Metropolitan Stock Exchange of India Limited</b> 205(A), 2nd floor, Piramal Agastya Corporate Park Kamani Junction, LBS Road, Kurla (West), Mumbai, Maharashtra-400070 Email id: <a href="mailto:raviraj.nirbhawane@mcx-sx.com">raviraj.nirbhawane@mcx-sx.com</a>
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**SUBJECT: UNDERTAKING FOR NON-APPLICABILITY OF REGULATION 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE QUARTER ENDED ON MARCH 31, 2026**

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we would like to inform you that the disclosure of statement of Deviation(s) or Variation(s) under the said regulation is not applicable to the company.

Kindly take the same on your record.

Thanking You,

**For Kotia Enterprises Limited**

**Anil Gupta**  
**Whole-time Director**  
**DIN:00468470**